

Economic Data and Events

Country	Date	Event	Period	Market Survey	Actual	Prior
Australia	8-Oct	Employment Change	Sep	-10K	40.6K	-26.1K
		Unemployment Rate	Sep	6.00%	5.70%	5.80%
		Full Time Employment Change	Sep		35.4	-30.5
		Part Time Employment Change	Sep		5.2	4.3
		Participation Rate	Sep	65.10%	65.20%	65.10%
US	7-Oct	MBA Mortgage Applications	3-Oct		16.40%	-2.80%
Euro-zone	7-Oct	Euro-zone GDP s.a. (QoQ)	2Q	-0.10%	-0.20%	-0.10%
		Euro-zone GDP s.a. (YoY)	2Q	-4.70%	-4.80%	-4.70%
		Euro-zone Household Cons (QoQ)	2Q	0.20%	0.10%	0.20%
		Euro-zone Gross Fix Cap (QoQ)	2Q	-1.30%	-1.50%	-1.30%
		Euro-zone Govt Expend (QoQ)	2Q	0.40%	0.70%	0.40%

Indonesia Overview

Indonesia inflation may reach 3.8% by year end as price pressures ease, central bank Deputy Governor Budi Rochadi said in Jakarta yesterday. The expected inflation rate is within the central bank's forecast of 3.5% to 5.5% this year, Rochadi said in a written document presented at a university graduation ceremony in Jakarta yesterday. Consumer prices in Southeast Asia's largest economy rose 2.83% in September from a year earlier after gaining 2.75% in August, the Central Statistics Bureau said on October 1. Inflation averaged 10.3% in 2008. "The inflation rate is forecast to go back to its normal level of between 4% and 6% next year due to a recovery in the economy and the increase in commodity prices," Rochadi said. He did not elaborate. Growth in the \$514 billion economy is forecast to expand by between 5% and 5.5% next year from an estimated of 4% and 4.5% this year, Bank Indonesia said in a statement released on October 5. Still, growth has slowed from last year, when the economy expanded 6.1%, as the global recession erodes demand for exports. "Private consumption and exports are expected to spur economic growth," Rochadi said. Domestic consumptions accounts for two-thirds of Indonesia's gross domestic product while exports accounts for around 29%. The result of SBI and SBIS auction yesterday absorbed 37,100 billion rupiah more than total indicative target of 33,558 billion rupiah. Terms for SBI are one month, three month, and six month. It's offered only one month term of SBIS. Bank Indonesia gave investor return 6.5% for SBI one month, 6.6% for SBI three month, and 6.7% for SBI six months. The good result of SBI auction may help rupiah to strengthen today with trading range 9,300 – 9,400 per U.S. dollar.

Foreign Exchange Market Closing Rate

Currency	6 Oct	7 Oct	% Chg DoD
EUR/USD	1.4722	1.4691	-0.21%
AUD/USD	0.8902	0.8912	0.11%
USD/JPY	88.82	88.61	-0.24%
USD/SGD	1.4016	1.3996	-0.14%
GBP/USD	1.5922	1.5969	0.29%
USD/HKD	7.7502	7.7501	0.00%
USD/IDR	9443	9425	-0.19%
EUR/IDR	13902.84	13848.05	-0.40%
AUD/IDR	8405.73	8476.09	0.83%
JPY/IDR	106.32	106.35	0.03%
SGD/IDR	6736.58	6733.95	-0.04%
HKD/IDR	1218.41	1216.11	-0.19%

USD/IDR Daily Spot Closing Rate



World Oil Fut. Closing Price

1 Oct	2 Oct	5 Oct	6 Oct	7 Oct
70.82	69.95	70.41	70.88	69.57

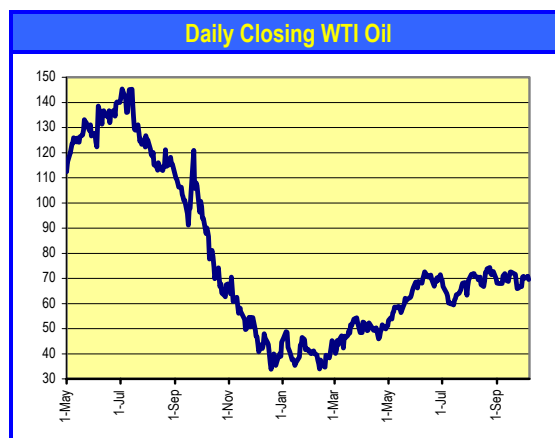
Australia Outlook

The Australian dollar rose to the highest since August 2008 after a government report showed the unemployment rate unexpectedly declined last month. Australian employers unexpectedly added workers in September, supporting central bank Governor Glenn Stevens' view that he can raise interest rates without driving the unemployment rate too high. The number of people employed rose 40,600 from August, the statistics bureau said in Sydney today. The median estimate of 20 economists surveyed by Bloomberg was for a decline of 10,000. The jobless rate fell to 5.7% from 5.8%. Stevens raised the benchmark interest rate this week by a quarter percentage point to 3.25% and signaled further increases, saying the economy is rebounding and job losses have not been as great as expected. His view was backed by a report showing job advertisements rose last month as companies such as retailer Woolworths Ltd. hire more workers. The number of full-time jobs gained 35,400 in September and part-time employment increased 5,200, today's report showed. Woolworths is among companies that have announced plans this year to boost hiring. The company reported in August a 16% increase in profit in the six months through June 28.

EUR/USD Currency

The euro gained against the dollar before a report forecast to show German industrial output rose for a second month, boosting demand for higher-yielding assets. The U.S. currency weakened against 15 of its 16 most-traded counterparts as Asian stocks advanced and on expectations the European Central Bank today will refrain from lowering interest rates amid signs the global economy is recovering. Economists in a Bloomberg News survey forecast German industrial output expanded 1.8% in August following a 0.9% drop in July. The Economy Ministry in Berlin is set to report the data today. The ECB will hold its main refinancing rate at a record low of 1%, and the Bank of England will keep its main rate at an all-time low of 0.5% at its meeting today, according to Bloomberg surveys.

World's Stock Market Closing Index			
Index	6 Oct	7 Oct	% Chg DoD
JCI	2528.15	2513.41	-0.59%
STI	2611.89	2634.63	0.86%
HIS	20811.5	21241.6	2.02%
Kospi	1598.44	1598	-0.03%
NKY	9691.8	9799.6	1.10%
DJIA	9731.25	9725.58	-0.06%
S&P 500 Fut.	1048.6	1053.6	0.47%



Today Support and Resistance		
Currency	Support	Resistance
USD/IDR	9,300	9,400
AUD/USD	0.8975	0.9075
EUR/USD	1.4700	1.4800
USD/JPY	88.00	89.00
GBP/USD	1.5950	1.6050

Interest (% pa)			
	Current	Prev	Date of Chg
IDR (BI Rate)	6.50	6.50	Oct 5, 2009
USD (Fed Funds Rate)	0.25	0.25	Aug 13, 2009
JPY (Overnight Rate)	0.10	0.10	Aug 11, 2009
EUR (Refinancing Rate)	1.00	1.00	Sep 3, 2009
AUD (Cash Rate)	3.25	3.00	Oct 7, 2009
HKD (Base Rate)	0.50	0.5	Mar 19, 2009



ECONOMIC ANALYSIS

OCT 8, 2009

Should you need any further information, please contact one of our branches or our Treasury Marketing at (021) 7900860. Email: henny.yuniastri@bankmega.com, uny.murni@bankmega.com, rika-iskandar@bankmega.com, or nancy@bankmega.com.

Disclaimer

This document issued by Bank Mega. While all reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. Opinions, projections and estimates are subject to change without notice. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any hedging, trading, or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. The content of this document are not made with regard to specific investment objectives, financial situation or the particular needs of any particular person. Any investments discussed may not be suitable for all investors. Past performance is not necessarily indicative of future performance; the value, price or income from investments may fall as well as rise.